



# Maybank

## Terms and Conditions for Fresh Funds Top-up Promotion (“Promotion”)

1. This Promotion shall be conducted from 1 January 2019 to 28 February 2019 (“Promotion Period”).
2. Only customers (“Account Holders”) who hold new or existing iSAVvy Savings Account, iSAVvy Savings Account-*i* or Prestige Savings Account (each an “Account”) are eligible to participate in this Promotion.
3. Account Holders may only hold one account of each type of Account which is eligible for this Promotion, in his/her sole name. For joint accounts, there is no limit to the number of joint accounts held by each Account Holder which are eligible for this Promotion, provided that each such joint account must be held with a different joint account holder.

### Bonus Interest/Dividend

4. Subject to Clause 6, Account Holders shall earn bonus interest/dividend (“Bonus Interest/Dividend”) on the incremental average daily balance (“Incremental ADB”) in the Account during the Promotion Period. The Bonus Interest/Dividend is on top of the prevailing base interest/dividend (“Prevailing Interest/Dividend”) which the entire deposit balance in the Account will earn.
5. The Incremental ADB in the Account refers to the difference in the average daily balance (“Average Daily Balance”) during the Promotion Period as compared to the average daily balance in the Account for the month of December 2018.

5.1 For Accounts opened before the Promotion Period, the Average Daily Balance of the Account in December 2018 is determined by computing the sum of every day-end balance in the Account in that month divided by the number of days in that month.

5.2 For Accounts opened during the Promotion Period, the Average Daily Balance in December 2018 is considered as zero, and the Average Daily Balance of the month in which the account was opened is determined by computing the sum of every day-end balance in the Account in that month divided by the number of days the account has been opened in that month.

6. The Incremental ADB must be a minimum of S\$20,000 and a maximum of S\$3,000,000 for iSAVvy Savings Account and iSAVvy Savings Account-*i*, and a minimum of S\$20,000 and a maximum of S\$5,000,000 for Prestige Savings Account to be eligible for the Bonus Interest/Dividend.
7. For the purpose of this Promotion, the Bonus Interest/Dividend rates applicable on the Incremental ADB during the Promotion Period is:

### *iSAVvy Savings Account and iSAVvy Savings Account-i:*

Fresh Funds Deposit (S\$)	Base Rates (% p.a.)	January 2019		February 2019	
		Bonus Rates (% p.a.)	Total (% p.a.)	Bonus Rates (% p.a.)	Total (% p.a.)
20,000 to less than 50,000	0.30	1.60	1.90	1.70	2.00
50,000 to less than 200,000	0.38	1.52		1.62	
200,000 to 3,000,000	0.50	1.40		1.50	

**Prestige Savings Account:**

Fresh Funds Deposit (S\$)	Base Rates (% p.a.)	January 2019		February 2019	
		Bonus Rates (% p.a.)	Total (% p.a.)	Bonus Rates (% p.a.)	Total (% p.a.)
20,000 to less than 200,000	0.38	1.62	2.00	1.72	2.10
200,000 to 5,000,000	0.50	1.50		1.60	

8. Notwithstanding clause 4 above, in the event that the Maybank offers Bonus Interest/Dividend rates on the Incremental Balance which are higher than the Bonus Interest/Dividend rates as stated in clause 7 for the respective Accounts, Account Holders will enjoy the higher Bonus Interest/Dividend rates on the Incremental Balance applicable for that month during the Promotion Period, subject to these terms. In the event that the bonus interest/dividend rates are lower than those stated in clause 7, the Bonus Interest/Dividend rates in clause 7 will continue to apply during the Promotion Period.
9. Deposits made in relation to the Promotion must be in fresh funds; Maybank cheques or transfers made from the Account Holder's existing Maybank account(s) (if any) shall not qualify.
10. Bonus Interest/Dividend will be credited to the Account within 10 business days in the following month or on such other date as determined by Maybank. In the event that the Account is closed before the Bonus Interest/Dividend is credited, no Bonus Interest/Dividend shall be paid to the Account Holder.
11. Interest-on-Interest / Dividend-on-Dividend shall not be paid on Bonus Interest/Dividend credited into the Account.
12. After the Promotion Period, there shall not be Bonus Interest/Dividend awarded to the Account and Prevailing Interest/Dividend rates shall apply.

**Others:**

13. This Promotion is applicable to individuals only. Maybank has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
14. This promotion is applicable to our Shariah compliant Accounts, subject solely to the Bank's discretion where the dividend rate only serves as historical information. It shall not to be construed as an indicative and prospective rate of return, a guarantee or a legally binding promise that hibah will be granted by the Bank.
15. Maybank employees are not eligible to participate in the Promotion.
16. Maybank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all customers.
17. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
18. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, injury, liabilities, expenses or damages whatsoever or howsoever incurred or sustained by the Account Holder and/or any other person by reason of, arising from or in connection with this Promotion and/or of any service, product or facility of any merchant or any transaction that are processed late, incorrectly or lost due to computer or other electronic breakdown or malfunction or for any other reason or for any other reason.

19. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
20. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
21. Standard Rules and Regulations Governing Savings Account apply.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Information correct as at 28 December 2018**

MAYBANK SINGAPORE LIMITED (UEN 201804195C)