

## IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION 'SPLIT TIER' FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

### Frequently Asked Questions (FAQ)

- When is the effective date for the New 'Split Tier' for Current Account, Savings (CASA) and Investment Account (IA)?

#### Conventional Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Basic Savings Account	1 August 2022
	Maybank2u Savers	
	Golden Savers Savings Account	
	Personal Saver	
	Flexi Saver Plan	
Current Account	Maybank2u.Premier Account	

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Current Account	Premier 1 & Premier Savings Account	1 October 2022
	Private Banking Account	1 January 2023

#### Islamic Products:

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Savings Account	Savings Account-i	1 August 2022
	Basic Savings Account-i	
	Maybank2u Savers-i	
	Personal Savers-i	
	Flexi Savers-i	
	Yippie-i & imteen i**	

\*\* Only for Yippie-i & imteen-i above 18 years old.

PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE
Investment Account	Golden Savvy Account-i	16 August 2022
	Zest-i	
Daily Fund-i	Premier Mudharabah Account-i (Retail, SME/BB and GB)	16 October 2022
	Private Banking Account-i	16 January 2023

Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier

- What is 'Split Tier'?

'Split Tier' is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.

- How is the 'Split Tier' calculated?

Account balance for each band X each interest/indicative profit/dividend rate band X total number of days ÷ total days of the year

4. What is difference between the previous 'Multi Tier' and the new 'Split Tier' calculation?

**Sample illustration:**

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																																				
Product	Private Banking Account (PBA)	Private Banking Account (PBA)																																				
Sample Interest Rates	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="background-color: #FFD700;">MULTI TIER</th> </tr> <tr> <th style="background-color: #FFD700;">Balance Band (RM)</th> <th style="background-color: #FFD700;">Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Below RM10,000</td> <td>0.05%</td> </tr> <tr> <td>RM10,000 to below RM20,000</td> <td>0.20%</td> </tr> <tr> <td>Up to RM50,000</td> <td>0.20%</td> </tr> <tr> <td>Up to RM100,000</td> <td>0.45%</td> </tr> <tr> <td>Up to RM250,000</td> <td>0.60%</td> </tr> <tr> <td>Up to RM500,000</td> <td>1.60%</td> </tr> <tr> <td>Above RM500,000</td> <td>1.75%</td> </tr> </tbody> </table> <p>Multi Tier before 1 January 2023 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Rate (%p.a.)	Below RM10,000	0.05%	RM10,000 to below RM20,000	0.20%	Up to RM50,000	0.20%	Up to RM100,000	0.45%	Up to RM250,000	0.60%	Up to RM500,000	1.60%	Above RM500,000	1.75%	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="background-color: #ADD8E6;">SPLIT TIER</th> </tr> <tr> <th style="background-color: #ADD8E6;">Balance Band (RM)</th> <th style="background-color: #ADD8E6;">Sample Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Below RM10,000</td> <td>0.05%</td> </tr> <tr> <td>RM10,000 to below RM20,000</td> <td>0.20%</td> </tr> <tr> <td>RM20,000 to RM50,000</td> <td>0.20%</td> </tr> <tr> <td>Above RM50,000 to RM100,000</td> <td>0.45%</td> </tr> <tr> <td>Above RM100,000 to RM250,000</td> <td>0.60%</td> </tr> <tr> <td>Above RM250,000 to RM500,000</td> <td>1.60%</td> </tr> <tr> <td>Subsequent balances above RM500,000</td> <td>1.75%</td> </tr> </tbody> </table> <p>Split Tier with effect from 1 January 2023 Note: All interest rates quoted may change without prior notice. Please contact the nearest Maybank branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Rate (%p.a.)	Below RM10,000	0.05%	RM10,000 to below RM20,000	0.20%	RM20,000 to RM50,000	0.20%	Above RM50,000 to RM100,000	0.45%	Above RM100,000 to RM250,000	0.60%	Above RM250,000 to RM500,000	1.60%	Subsequent balances above RM500,000	1.75%
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Sample Account Balance (January 2023)	RM1,000,000	RM1,000,000																																				
Calculation Formula	Account balance x interest rate x total number of days ÷ total days of the year.	Account balance for each band x each interest rate band x total number of days ÷ total days of the year																																				
Sample Calculation (January 2023)	<p><u>Balance Band Above RM500,000</u>  <math>RM1,000,000 \times 1.75\% \times 31 \div 365</math>  <math>= RM1,486.301370</math></p> <p><u>Total Interest</u>  <math>= \mathbf{RM1,486.30}</math></p> <p>Note: Interest payment date will still follow the respective products. Interest is calculated daily and credited monthly.</p>	<p><u>Balance Band Below RM10,000</u>  <math>RM9,999.99 \times 0.05\% \times 31 \div 365</math>  <math>= RM0.424657.</math></p> <p><u>Balance Band RM10,000 to Below RM20,000</u>  <math>RM10,000.00 \times 0.20\% \times 31 \div 365</math>  <math>= RM1.698630.</math></p> <p><u>Balance Band RM20,000 to RM50,000</u>  <math>RM30,000.01 \times 0.20\% \times 31 \div 365</math>  <math>= RM5.095892.</math></p> <p><u>Balance Band Above RM50,000 to RM100,000</u>  <math>RM50,000.00 \times 0.45\% \times 31 \div 365</math>  <math>= RM19.109589.</math></p> <p><u>Balance Band Above RM100,000 to RM250,000</u>  <math>RM150,000.00 \times 0.60\% \times 31 \div 365</math>  <math>= RM76.438356.</math></p> <p><u>Balance Band Above RM250,000 to RM500,000</u>  <math>RM250,000.00 \times 1.60\% \times 31 \div 365</math>  <math>= RM339.726027.</math></p>																																				

		<p><u>Balance Band Subsequent balances above RM500,000</u></p> <p><math>RM500,000 \times 1.75\% \times 31 \div 365</math> =RM743.150685.</p> <p><u>Total Interest</u></p> <p>= RM0.424657 + RM1.698630 + RM5.095892 + RM19.109589 + RM76.438356 + RM339.726027 + RM743.150685 = <b><u>RM1,185.64</u></b></p> <p>Note: Interest payment date will still follow the respective products. Interest is calculated daily and credited monthly.</p>
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